



## Farm and Farm Rental Income and Expenses

- If you have a farm AND a farm rental, please fill out two forms

		Total
<b>Income</b>		
Sale of Livestock Raised		_____
Sale of Livestock Purchased*		_____
Sale of Crops		_____
Custom Hire Income		_____
Coop Dividends		_____
Rent Received		_____
Agricultural Program Payments		_____
Other Income		_____
	Description:	_____
	Description:	_____
<b>Expenses</b>		
Advertising		_____
Bank Fees		_____
Cell Phone (Total Annual Cost)		_____
Chemicals		_____
Custom Hire		_____
Contract Labor		_____
Dues & Subscriptions		_____
Feed		_____
Fertilizer/Lime		_____
Freight/Trucking		_____
Gasoline, Fuel, Oil (Include # of Gallons of Each Purchased)		_____
Insurance		_____
	Auto	_____
	Liability/General	_____
Interest		_____
Irrigation Expense		_____
Legal/Professional Fees		_____



SBW & ASSOCIATES, P.C.  
 CERTIFIED PUBLIC ACCOUNTANTS

Meals	_____
Miscellaneous	_____
	Description:
Repairs/Maintenance	_____
Seeds	_____
Small Tools and Equipment (<\$2,500)	_____
Supplies	_____
Storage	_____
Taxes & Licenses	_____
Travel	_____
Utilities	_____
Veterinary Expense	_____

Purchases

Livestock		_____
	Type of Livestock	_____
	Number Purchased	_____
	Price Paid	_____
	Date of Purchase	_____
	Intend to Breed or Resell?	_____
Equipment (>\$2,500, Provide Copy of Invoice)		_____
	Describe Equipment	_____
	Price Paid	_____
	Date of Purchase	_____

\*We will need detail on the sale of livestock purchased (date originally purchased, number of head, etc.)

1099 Reminder: If you paid someone \$600 or more for rent or services, you may have a 1099 filing requirement